

## Message Text

LIMITED OFFICIAL USE

PAGE 01 GENEVA 05137 231822Z  
ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EA-07 EUR-12 NEA-10 IO-13  
ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06  
AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04  
NSAE-00 OIC-02 EPG-02 SIL-01 STR-04 TRSE-00  
CEA-01 /112 W

-----062085 240221Z/66

R 231700Z JUN 77  
FM USMISSION GENEVA  
TO SECSTATE WASHDC 8557  
INFO AMEMBASSY BRUSSELS  
USUN NEW YORK 5098  
AMEMBASSY PARIS

LIMITED OFFICIAL USE GENEVA 5137

USEEC; USOECD

E.O. 11652: NA  
TAGS: EAID ETRD UNCTAD  
SUBJ: UNCTAD SYG COREA'S VIEWS ON CIEC AND COMMODITY PROBLEMS

1. UNCTAD SYG COREA MADE FOLLOWING POINTS OF SPECIAL INTEREST IN  
THE COURSE OF COURTESY CALL JUNE 16 BY AID ADMINISTRATOR  
GILLIGAN, AMBASSADOR WELLS, AND CHARGE SORENSEN.  
  
2. COREA SAID HE AND MANY MEMBERS OF G-77 HAVE "SOBER" VIEW OF  
CIEC OUTCOME. WHILE SOME PROGRESS WAS MADE, MANY PROBLEMS WERE  
LEFT UNRESOLVED. FROM UNCTAD'S OWN STANDPOINT, HOWEVER, THE OUT-  
COME OF CIEC WAS NOT TOO BAD, PARTICULARLY SINCE THE DECISION  
ON THE COMMON FUND WENT SUBSTANTIALLY BEYOND LANGUAGE AGREED AT  
UNCTAD IV AND THUS REPRESENTED A REAL STEP FORWARD.

3. DESPITE THIS, COREA EXPRESSED STRONG CONCERN OVER PERSISTENCE OF WIDE DIVERGENCE OF VIEWS REGARDING THE COMMON FUND. HE  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 GENEVA 05137 231822Z

URGED THAT SERIOUS EFFORTS BE UNDERTAKEN OVER NEXT FEW MONTHS TO  
BRING POSITIONS OF THE PARTIES CLOSER TOGETHER SO THAT CF  
NEGOTIATING CONFERENCE IN NOVEMBER CAN HAVE BETTER CHANCE  
OF BEING SUCCESSFUL. WHILE OBVIOUSLY NOT WISHING TO MINIMIZE IMPORTANCE OF NOVEMBER MEETING, HE REFERRED, INTERESTINGLY, TO THE NEED TO INSURE SUCCESS "AT THE NEXT ONE OR TWO CONFERENCES". HE STRESSED THAT FAILURE TO AGREE ON

ESTABLISHING A COMMON FUND COULD HAVE VERY ADVERSE EFFECT  
ON FUTURE PROSPECTS FOR INTERNATIONAL COOPERATION.

4. COREA REPEATED WELL-KNOWN POSITION THAT ESTABLISHMENT  
OF CF IS AN ESSENTIAL FIRST STEP IN MOVING EFFECTIVELY  
TOWARD GENERAL RESOLUTION OF COMMODITY PROBLEMS. HE STRESSED  
THAT CF NOT IN CONFLICT WITH THE CASE BY CASE APPROACH SINCE  
ITS RELATIONSHIP TO EACH COMMODITY AGREEMENT WOULD HAVE TO  
BE CONSIDERED SEPARATELY, AND THERE WAS POSSIBILITY THAT SOME  
SCHEMES WOULD NOT REQUIRE FINANCING FROM THE COMMON FUND.  
COREA ALSO NOTED THAT PLANS CALLED FOR RAISING TWO-THIRDS OF  
ESTIMATED THREE BILLION DOLLAR REQUIREMENT FOR THE COMMON  
FUND FROM PRIVATE CAPITAL MARKETS, PARTICULARLY OPEC SOURCES,  
AND THAT FINANCING BURDEN CARRIED BY GOVERNMENTS WOULD BE  
RELATIVELY SMALL.

5. COREA EXPRESSED CONSIDERABLE DISCOURAGEMENT OVER LACK OF  
PROGRESS IN REACHING-COMMODITY AGREEMENTS GENERALLY AND SAID  
HE IS GIVING THOURHT TO PROPOSING, AS A DEVICE TO BREAK THE  
IMPASSE, THAT PRODUCERS AND CONSUMERS SHOULD AIM IN THE  
FIRST INSTANCE ONLY FOR AGREEMENT ON PRICE RANGES, LEAVING  
NEGOTIATION OF OTHER PROVISIONS TO A LATER STAGE.SORENSEN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMODITIES, ECONOMIC CONDITIONS, DIPLOMATIC DISCUSSIONS, FUND ACCOUNTING  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 23-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977GENEVA05137  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770225-0881  
**Format:** TEL  
**From:** GENEVA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770624/aaaaavcx.tel  
**Line Count:** 84  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 3df1ce77-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 09-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2051373  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNCTAD SYG COREA'S VIEWS ON CIEC AND COMMODITY PROBLEMS  
**TAGS:** EAID, ETRD, UNCTAD, CIEC  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/3df1ce77-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009